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To: RHTC Partners

Notice: **RED-14-02**

From: Real Estate Department

Date: January 24, 2014

**Re: 2014 Tax Credit General Set-Aside Round – Tax Credit Percentage Rate**

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When submitting the Letter of Intent for the General Set-Aside, please use the most recently published floating tax credit percentage rates. For January 2014, these rates are 7.6% and 3.26%.

The fixed 9% credit percentage rate extended by Congress last year expired at the end of 2013. Therefore, please enter the applicable floating rate on line u of page 11 of the Information Summary Workbook.

If you have any questions, please contact Alan Rakowski, Rental Housing Tax Credit Manager, at [arakowski@ihcda.in.gov](mailto:arakowski@ihcda.in.gov) or (317) 233-1220.

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